

HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER, 2009

(Amounts expressed in thousands)

	As at 30 September, 2009		As at 31 December, 2008
	Rmb	US\$	Rmb (Restated)
ASSETS			
CURRENT ASSETS			
Cash	6,302,741	922,938	6,228,500
Derivative financial assets	32,552	4,767	15,479
Notes receivable	471,459	69,038	666,255
Accounts receivable	7,703,630	1,128,076	7,785,882
Advances to suppliers	2,037,079	298,298	667,332
Interest receivable	293	43	2,006
Other receivables	831,014	121,689	489,666
Inventories	3,896,103	570,523	5,502,969
Current portion of non-current assets	19,362	2,835	10,166
Other current assets	252,738	37,009	177,188
Total current assets	21,546,971	3,155,216	21,545,443
NON-CURRENT ASSETS			
Available-for-sale financial assets	2,295,716	336,172	1,262,043
Derivative financial assets	2,945	431	-
Long-term equity investments	9,482,424	1,388,552	8,745,002
Fixed assets	99,317,126	14,543,436	98,079,137
Construction-in-progress	23,109,075	3,383,962	14,717,116
Construction materials	14,304,304	2,094,641	11,494,311
Intangible assets	6,904,046	1,010,989	6,846,702
Goodwill	10,828,942	1,585,729	10,672,965
Long-term deferred expenses	166,876	24,436	181,847
Deferred income tax assets	352,660	51,642	426,121
Other non-current assets	135,250	19,806	97,777
Total non-current assets	166,899,364	24,439,796	152,523,021
TOTAL ASSETS	188,446,335	27,595,012	174,068,464

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	Rmb	US\$	Rmb (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Short-term loans	20,891,427	3,059,222	28,945,488
Derivative financial liabilities	82,107	12,023	542,442
Notes payable	159,300	23,327	12,061
Accounts payable	3,621,936	530,376	3,253,106
Advance from customers	30,518	4,469	500
Salary and welfare payables	295,494	43,270	286,915
Taxes payables	(850,916)	(124,603)	475,141
Interest payables	678,265	99,321	432,862
Dividends payable	205,966	30,160	194,830
Other payables	7,207,181	1,055,379	6,746,282
Current portion of non-current liabilities	8,479,666	1,241,714	7,588,673
Other current liabilities	10,408,642	1,524,183	5,341,013
Total current liabilities	51,209,586	7,498,841	53,819,313
NON-CURRENT LIABILITIES			
Long-term loans	72,829,377	10,664,721	62,570,054
Derivative financial liabilities	1,790	262	17,242
Bonds payable	13,792,654	2,019,718	9,834,688
Long-term payables	24,481	3,585	-
Deferred income tax liabilities	1,289,303	188,798	1,091,023
Other non-current liabilities	2,105,757	308,355	1,402,689
Total non-current liabilities	90,043,362	13,185,439	74,915,696
TOTAL LIABILITIES	141,252,948	20,684,280	128,735,009
SHAREHOLDERS' EQUITY			
Share capital	12,055,383	1,765,322	12,055,383
Capital surplus	9,003,487	1,318,420	10,322,984
Surplus reserves	6,142,345	899,450	6,142,345
Undistributed profits	12,984,627	1,901,395	10,059,649
Currency translation difference	(409,333)	(59,941)	(534,433)
Shareholder's equity attributable to shareholders of the Company	39,776,509	5,824,646	38,045,928
Minority interests	7,416,878	1,086,086	7,287,527
Total shareholders' equity	47,193,387	6,910,732	45,333,455
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	188,446,335	27,595,012	174,068,464

For the convenience of the reader, translation of amounts from Renminbi (Rmb) into United States dollars (US\$) has been made at the rate of US\$1.00=Rmb6.8290 announced by the People's Bank of China on 30 September, 2009. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as of 30 September 2009, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2009

(Amounts expressed in thousands, except per share data)

	For the nine months ended 30 September		
	2009		2008
	Rmb	US\$	Rmb (Restated)
1. Operating revenue	56,677,500	8,299,531	53,240,676
Less: Operating cost	(47,704,098)	(6,985,517)	(52,519,198)
Tax and levies on operations	(130,195)	(19,065)	(95,302)
Selling expenses	(1,269)	(186)	(1,314)
General and administrative expenses	(1,514,159)	(221,725)	(1,416,601)
Financial expenses, net	(3,379,114)	(494,818)	(2,591,515)
Assets impairment loss	3,113	456	63,790
Loss from the changes in fair value	(60,562)	(8,868)	(76,795)
Add: Investment income	662,224	96,971	342,860
Including: Investment income from associates	625,161	91,545	291,894
2. Operating (profit) / loss	<u>4,553,440</u>	<u>666,779</u>	<u>(3,053,399)</u>
Add: Non-operating income	169,915	24,882	174,332
Less: Non-operating expenses	(42,019)	(6,153)	(41,414)
Including: Loss on disposals of non-current assets	(1,325)	(194)	(2,587)
3. (Profit) / Loss before taxation	<u>4,681,336</u>	<u>685,508</u>	<u>(2,920,481)</u>
Less: Income tax expense	(439,573)	(64,369)	(5,457)
4. Net (profit) / loss	<u>4,241,763</u>	<u>621,139</u>	<u>(2,925,938)</u>
Including: net profit generated by acquiree before business combination under common control	(12,602)	(1,845)	173,658
Attributable to:			
Shareholders of the Company	4,130,612	604,863	(2,559,646)
Minority interests	111,151	16,276	(366,292)
5. Earnings / (Loss) per share(based on the net (profit) / loss attributable to shareholders of the Company)			
(expressed in RMB per share)			
- Basic earnings / (loss) per share	0.34	0.05	(0.21)
- Diluted earnings / (loss) per share	0.34	0.05	(0.21)

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HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER, 2009

(Amounts expressed in thousands, except per share data)

	For the third quarter ended 30 September		
	2009		2008
	Rmb	US\$	Rmb (Restated)
1. Operating revenue	21,082,047	3,087,135	20,261,365
Less: Operating cost	(17,075,573)	(2,500,450)	(21,353,044)
Tax and levies on operations	(39,885)	(5,841)	(27,158)
Selling expenses	(673)	(99)	(620)
General and administrative expenses	(559,258)	(81,895)	(528,176)
Financial expenses, net	(1,066,180)	(156,125)	(1,199,726)
Assets impairment loss	15	3	61,280
Loss from the changes in fair value	(28,064)	(4,110)	27,185
Add: Investment income	268,102	39,260	165,499
Including: Investment income from associates	231,040	33,832	114,533
2. Operating (profit) / loss	2,580,531	377,878	(2,593,395)
Add: Non-operating income	77,091	11,289	69,806
Less: Non-operating expenses	(30,717)	(4,498)	(15,011)
Including: Loss on disposals of non-current assets	(565)	(83)	(2,051)
3. (Profit) / Loss before taxation	2,626,905	384,669	(2,538,600)
Less: Income tax expense	(349,728)	(51,212)	156,285
4. Net (profit) / loss	2,277,177	333,457	(2,382,315)
Including: net profit generated by acquiree before business combination under common control	(48,223)	(7,062)	16,645
Attributable to:			
Shareholders of the Company	2,166,825	317,298	(2,154,466)
Minority interests	110,352	16,159	(227,849)
5. Earnings / (Loss) per share(based on the net (profit) / loss attributable to shareholders of the Company)			
(expressed in RMB per share)			
- Basic earnings / (loss) per share	0.18	0.03	(0.18)
- Diluted earnings / (loss) per share	0.18	0.03	(0.18)

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